

Higher Education Emergency Relief Fund Reporting (CARES ACT) 2nd 45 days Report-Final Report

On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus." The following information is provided by Presbyterian Theological Seminary in America as required by the Department of Education in order to comply with the reporting requirements under the CARES Act. The first report was submitted within 30 days of receipt of the funds.

On May 11, PTSA received an allocation of \$20,743 earmarked for students from the Higher Education Emergency Relief Fund (HEERF) authorized by the Coronavirus Aid, Relief, and Economic Security (CARES) Act.

School has signed and returned the HEERF certification and agreement form.

Please find our updated report below

Update: September 18, 2020

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of September 18, 2020.

This is our Final Report.

1. PTSA is committed to using no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. PTSA has disbursed a total of \$9,900 to students as of the first reporting period.
3. PTSA intends to use the remaining funds to provide to students who did not receive it during the Fall semester.
4. As of September 18, 2020, PTSA distributed remained funding \$10,843 along with fund \$171 for Minority School : Allocations for Section 18004(a)(2) to 23 students.
5. The application form was available on the school's webpage. Students were able to apply using the [application form](#). Every eligible student (Graduate and Undergraduate) for Spring Semester was sent an individual email to apply for CARES Act Emergency Fund.
6. Applicants were required to complete an application and submit verification documentation for the CARES Act Funding.

7. PTSA used an application process in awarding Cares Act Emergency Grant funds to students through Website (Ptsa.edu). An Announcement included information on how to apply, eligibility requirement, and a Frequently Asked Questions and Answers section.
8. In addition to an application form, PTSA used the Verification Form and Selective Service Verification Form to confirm their status.
9. The Emergency Relief Grant Committee evaluated each application based on student expenses related to the disruption of campus operations due to COVID-19, including housing; food; course materials; technology; healthcare; and childcare.

The following elements were included in the eligibility evaluation process:

PTSA documented all information.

- Must have a high school diploma or equivalent, such as a GED, or have completed homeschool through the 12th grade.
- Must be working on an approved degree that is at least 24 credits in length.
- Must be a U.S. citizen or permanent resident.
- Must demonstrate an ability to take on-ground classes. Online students who live out of state and have a history of only taking online classes are not eligible to apply.
- Must not have defaulted on a federal student loan or owe a repayment of a federal grant.
- Must register with the Selective Service if a male and at least 18 years old.
- Must have at least 2.0 cumulative GPA if a continuing student.